

Higher Education Emergency Relief Fund (HEERF) Reporting

On April 27, 2020 New York Film Academy (NYFA) signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution intends to use, no less than \$869,363 (50 percent of the funds received under Section 18004(a)(1) of the CARES Act) to provide Emergency Financial Aid Grants to students.

All students currently eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 that have completed the designated online application and the required EFT authorization forms will qualify for an award from the Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

The online application (link below) was designed to collect and document the student's expenses related to the conversion to remote learning and changes to campus operations. Eligible expenses include food, housing, course materials, software licenses, technology, health care and childcare.

<http://www.nyfa.edu/caresgrant>

Students that have completed the online application but have not confirmed their eligibility to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 have been contacted to complete a Free Federal Student Aid Application (FAFSA). A link to the FAFSA is included below.

[Link to the FAFSA Application](#)

A grant award amount criterion has been developed using an equitable distribution of the total amount of funding, divided by the number of actively enrolled grant applicants, distributed over the semesters affected by the pandemic. The cash grant awards will be paid directly to students that have documented their additional expenses due to changes in campus operations resulting from the pandemic. An additional fund amount has been reserved for students with the highest need and will be awarded on a case by case basis using professional judgement by the financial aid office.

As of September 30th, 2020, NYFA notified 470 NYFA students who were estimated to be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus, eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

As of December 31st, 2020, 372 students have completed the online application for the HEERF funding. A daily report of new online applications is sent to the financial aid office and new awards are created weekly.

Application and Award Summary 12/30/2020

Student Summary Recorded on 09/30/2020	Number of Students
Estimated Eligible CARES Grant Recipients	470
Completed CARES ACT Online Application	372
Awarded CARES Act Funds	365
Total Awarded Funds as of 09-30-2020	\$711,500

Current Award Totals	
Total Authorized	\$869,636.00
Spring Awards Paid to Date	\$219,500.00
Summer Awards Paid to Date	\$265,500.00
Allocated Fall	\$225,950.00
Remaining*	\$158,686.00

*The Remaining amounts will be reserved for continuing students with significant hardships and or costs related to the COVID-19 emergency.